Institute of Food and Resource Economics



Stimulating nascent entrepreneurship skills through **Project in Practice in Your Own Idea**

Presentation at the ICA-Edu Colloquium 2019

Carsten Nico Hjortsø Unit of Innovation, Entrepreneurship and Management Dept. of Food and Resource Economics

Content

- The development of extracurricular entrepreneurship activities at UCPH
- The UCPH Innovation Hubs
- The Project in Practice in Your Own Idea since 2017
- Experiences from the first 1¹/₂ year

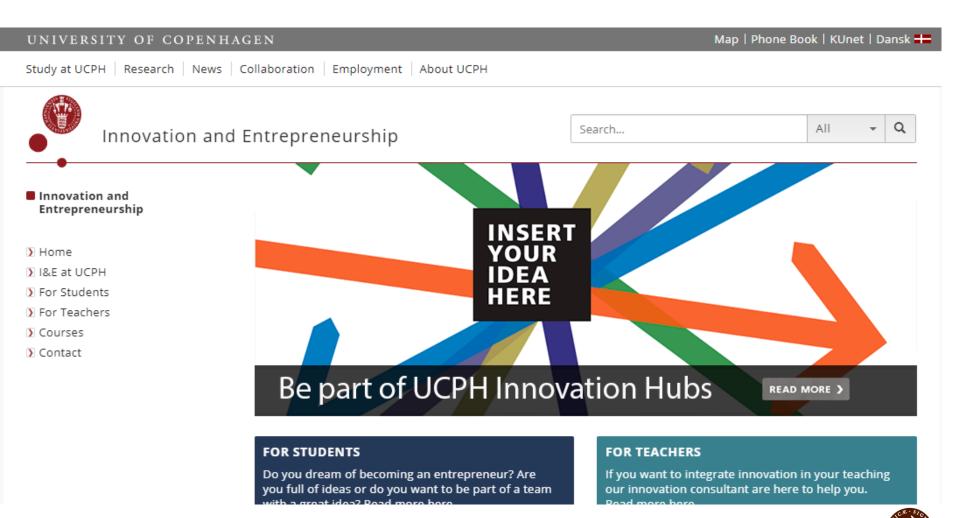


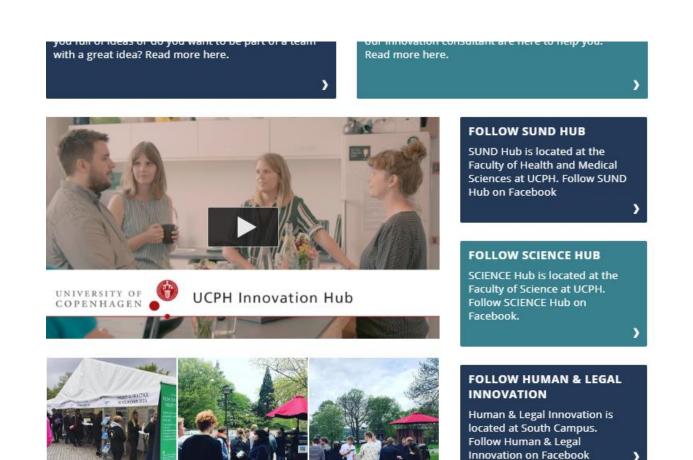
The historical develop of UCPH's student incubators (Innovation Hubs) activities

- 2007-2010:
 - Small-scale external funded faculty-level projects during
 - Limited academic staff involvement
 - Student incubator at Faculty of Science
- 2010-2013:
 - Two large-scale externally funded, cross-faculty/interuniversity projects (UCPH, CBS, DTU)
 - More academic staff involvement
- 2014-2017:
 - Large-scale UCPH innovation and entrepreneurship educational development program;
 - 100% UCPH funding; central support staff
 - New Innovation Hubs a Faculties of Health and Humanities (rebranding of student incubator concept)
- 2018-2019:
 - Increasing alignment/integration/collaboration across the three UCPH Hubs
 - Increasing academic staff involvement
 - Increasingly faculty-level funded



The UCPH Innovation and Entrepreneurship homepage







The services offered by the SCIENCE Innovation Hub

- Basic services (incubuation)
 - Office space with 24/7 access
 - Meeting and kitchen facilities
 - Hub community thematic meetings (monthly)
 - Supervision/sparring by staff and external experts
 - Ideation, Funding, Pitching, Mentoring workshops/training
- Curricular-related services
 - Project in Practice (internship) in a start-up in the Innovation Hub
 - Project in Practice in Your Own Idea
 - Business boost (commercialization element add-on to MSc thesis)
 - Collaboration with educators (workshops: business models development, pitch training and pitch competition; start-up cases; carers inspiration)



Project in Practice in Your Own Idea

- Based on well-established *Project in Practice* ECTSgranting course option used for internships in private or public organizations
- 2017 option to do Project in Practice as 'intern' in you own start-up established
- Linked to enrolment as incubatee in one of the three UCPH Innovation Hubs (student incubators)
- Two elements:
 - Project in Practice course offered by academic department who earns the **ECTS** (basis for department funding)
 - Business development training program and mentorship/supervision provided by Hub staff (as extracurricular activity)



Curricular element

- 15 or 30 ECTS project activity
- Written report and oral exam/defence
- Graded on the normal grading scale (not +/passed)

Extracurricular element

At the SCIENCE Innovation Hub the Project in Practice in Your Own Idea involves:

- A targeted course focused on strengthening competences in innovation and entrepreneurship. This course runs every block so it is flexible and easy to get started (5 x 2¹/₂ hours)
- Receive sparring on how to move from idea to business (including peer feedback)
- Learn business development methods such as Business Model Canvas and costumer interviews
- Individual coaching tailored to your idea on an ad hoc basis



Outcome

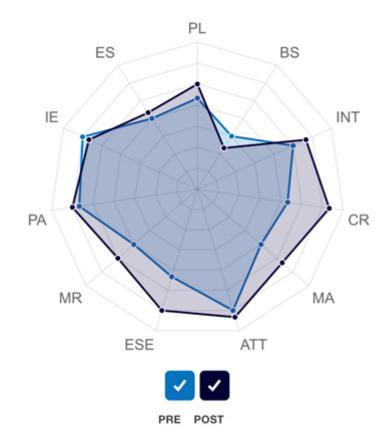
By doing a Project in Practice in SCIENCE Innovation Hub, you are strengthening:

- Your skills in analysing the problem behind your idea
- Knowledge about business development and innovative methods
- Competences in project management
- Entrepreneurship on your CV
- Your network





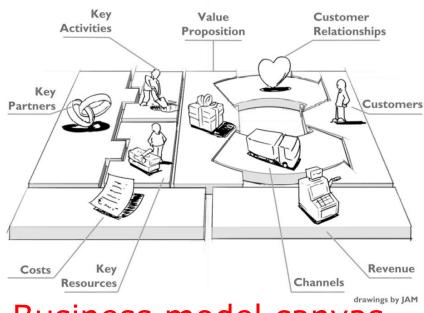
Octoskills framework - Knowledge, Skills and Competencies



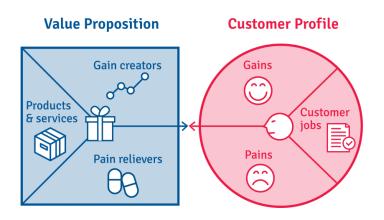
- Planning (PL)
- Business skills (BS)
- Entrepreneurial intentions (INT)
- Creativity(CR)
- Managing ambiguity (MA)
- Entrepreneurial attitudes (ATT)
- Entrepreneurial self-efficacy (ESE)
- Managing resources MR)
- Proactiveness (PA)
- Innovative employee (IE)
- Action-oriented skills (ES)



UNIVERSITY OF COPENHAGEN



Business model canvas



Value proposition canvas

Business development Tools



Empathy map canvas

Fra BMC til fremtidig BMC... TO BE 2022 Stadnap for strategiske initiativer (spor) og sprints der oger konkurrencekraft overdiskabelse 1/2 2023 30/6 2023

Extracurricular 5-weeks business development program (5 x 2¹/₂ hour)

- Workshop 1
 - Intro to Business Model Canvas
 - Evaluating entrepreneurial competencies
- Workshop 2
 - Value proposition design, customer mapping
 - Inventor advisory service (Technological Institute)
- Workshop 3
 - Introduction to user/customer testing
 - Empathy map
- Talking to humans
 - Evaluation of user/customer testing
 - Refinement of Business Model Canvas
- Workshop 5
 - Planning and execution
 - Business Model Canvas
 - Strategy Road Map



Experiences during first $1\frac{1}{2}$ year - motivations

- Students
 - Develop a new or existing business or social enterprise idea
 - Help students connect to a practice field
 - Develop professional network
 - Enhance employability
 - Gain business understanding
- Academic staff
 - Source of new research questions (when practice meets theory)
 - What to learn about commercialization
- University-level
 - Meet students' demand for entrepreneurship
 - Re(generate) students' motivation (reduce dropout)
 - Alternative way of teaching entrepreneurship (accommodate different learning style)
 - Legitimizing the university role in society (employability, relevance, external collaboration)



Experiences during first 1¹/₂ year

- content and supervision
- Difficult to ensure/justify a certain level of (relevant) scientific content a priori (the process may develop in many unforeseen way; ventures have different technology level; students' ideas are more or less developed, ...)
- Scientific dimension over-emphasized in Project in Practice – but that is what the supervisors know and what makes them safe
- Successful student experience requires very openminded and flexible academic supervisors
- Uncertainty about the entreprenership element among academic supervisors managed through intro meeting, well-designed (clear process and `institutionalized' methods) extracurricular program



Experiences during first 1¹/₂ year – learning goals and exam format

- Formal learning goals are focused on **analysis** host organization, education, self
- Extracurricular activity is focused on action/creation – developing a business model, interacting with customers and stakeholders
- Report and oral exam managed by department supervisor is focused on "applying theory and methods from their study programme " (curricular element) – entrepreneurial experience not explicitly addressed
- Lack of **alignment** between activity and exam
- **Uncertainty** about report content and format frustrates students
- Conflict between immersing fully into the entrepreneurial experience and adopting the usual 'pass the course' behaviour



Experiences during first 11/2 year

- limited reflection
- The personal reflection dimension is time consuming and difficult – a missed opportunity in relation to personal development
- Concept of 'hypothesis testing' in 'Lean start-up' and other approaches fits well with the critical reflection concept
- Need to identify easy to manage personal reflective 'tool'





